

Bond Payments

Analyst: Hancock

Historical Summary

OPERATING BUDGET	FY 2006 Total App	FY 2006 Actual	FY 2007 Approp	FY 2008 Request	FY 2008 Gov Rec
BY FUND CATEGORY					
General	0	0	0	0	6,171,400
Dedicated	0	0	0	0	35,021,100
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Total:	0	0	0	0	41,192,500
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Percent Change:					
BY OBJECT OF EXPENDITURE					
Operating Expenditures	0	0	0	0	33,292,700
Capital Outlay	0	0	0	0	7,899,800
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Total:	0	0	0	0	41,192,500

Division Description

The Governor has proposed housing all state bond payments within the Office of the State Treasurer.

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Comparative Summary

Decision Unit	Agency Request			Governor's Rec		
	FTP	General	Total	FTP	General	Total
FY 2007 Original Appropriation	0.00	0	0	0.00	0	0
FY 2008 Base	0.00	0	0	0.00	0	0
1. Bond Payments	0.00	0	0	0.00	6,171,400	34,146,000
2. Bond Payoff	0.00	0	0	0.00	0	7,046,500
FY 2008 Total	0.00	0	0	0.00	6,171,400	41,192,500
Change from Original Appropriation	0.00	0	0	0.00	6,171,400	41,192,500
% Change from Original Appropriation						

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Budget by Decision Unit	FTP	General	Dedicated	Federal	Total
FY 2007 Original Appropriation	0.00	0	0	0	0
FY 2008 Base					
Agency Request	0.00	0	0	0	0
Governor's Recommendation	0.00	0	0	0	0
1. Bond Payments					
Agency Request	0.00	0	0	0	0
<i>Governor's Initiative - The Governor recommends establishing the Bond Payment Program in the Treasurer's Office, including all related funds. This includes the first year of debt service for the Capitol Restoration project, which is funded from Cigarette Tax revenues.</i>					
Governor's Recommendation	0.00	6,171,400	27,974,600	0	34,146,000
2. Bond Payoff					
Agency Request	0.00	0	0	0	0
<i>Governor's Initiative - This decision unit reflects the Governor's recommendation for the early payoff of the remaining principal on several bonds. The remaining principal is for the Idaho Maximum Security Institution (\$5.3 million), the Department of Lands building (\$1.3 million), the Department of Parks & Recreation headquarters (\$605,000), and Ponderosa State Park (\$695,000). The total bond payoff will be partially offset by \$1.15 million of existing appropriations in the base budget, from which payments have been made on these four bond issues.</i>					
Governor's Recommendation	0.00	0	7,046,500	0	7,046,500
FY 2008 Total					
Agency Request	0.00	0	0	0	0
Governor's Recommendation	0.00	6,171,400	35,021,100	0	41,192,500
Agency Request					
Change from Original App	0.00	0	0	0	0
% Change from Original App					
Governor's Recommendation					
Change from Original App	0.00	6,171,400	35,021,100	0	41,192,500
% Change from Original App					